

**PINELLAS COUNTY SCHOOLS
FIVE-YEAR CAPITAL OUTLAY PLAN
Summary of Major Changes from Previously Approved Plan
Single Year Analysis
2024/2025**

	Proposed Plan	Approved Plan 12/12/23	
<u>Estimated Revenues:</u>			
PECO	\$0	\$0	
CO & DS	3,589,709	4,505,012	Decrease due to CO & DS revenue
District School Tax	216,923,127	206,105,927	Increase in projected tax roll
Other-Racetrack	223,250	223,250	
Interest Earnings	1,000,000	1,000,000	
Total Estimated Rev	<u>\$221,736,086</u>	<u>\$211,834,189</u>	
<u>Appropriations:</u>			
B. Other Capital Projects			
B Relocatables	\$64,676	\$192,500	Reduction of lease/rental of relocatables
C Site Acquisitions	15,000	10,000	Addition of site acquisitions
D Minor Capital Projects	62,100,350	62,101,000	Decrease due to District Capital Projects Plan
E Furniture, Equipment & Technology	2,691,704	2,650,000	Increase due to instructional equipment requests
F Budget Steering Requests	19,269,911	14,862,065	Increase due to projected technology needs
G School Buses & Vehicles	2,912,763	3,291,755	Requests reduced due to funding limitations
H Miscellaneous Capital Projects	110,859,138	95,358,300	Increase due to District Capital Projects Plan
I Capital Budget Contingency/Reserve	7,000,000	5,000,000	Increase due to contingency planning
J Charter School Tax Allocation	7,313,970	7,358,146	State mandated allocation
Total	<u>\$212,227,512</u>	<u>\$190,823,766</u>	
Grand Total Appropriations	<u>\$212,227,512</u>	<u>\$190,823,766</u>	
Est Revenue exceeds Appropriations	<u>\$9,508,574</u>	<u>\$21,010,423</u>	
Amt Carried into 2024/2025 from 2023/24	\$16,778,991	\$6,946,222	
Amount Carried Forward into 2025/2026	\$26,287,565	\$27,956,645	

**PINELLAS COUNTY SCHOOLS
FIVE-YEAR CAPITAL OUTLAY PLAN
Summary of Major Changes from Previously Approved Plan
Single Year Analysis
2025/2026**

	Proposed Plan	Approved Plan 12/12/23	
Estimated Revenues:			
PECO	\$0	\$0	
CO & DS	3,589,709	4,505,012	Decrease due to CO & DS revenue
District School Tax	221,261,590	210,228,045	Increase in projected tax roll
Other-Racetrack	223,250	223,250	
Interest Earnings	1,000,000	1,000,000	
Total Estimated Rev	<u>\$226,074,549</u>	<u>\$215,956,307</u>	
Appropriations:			
B. Other Capital Projects			
B Relocatables	\$0	\$192,500	Reduction of lease/rental of relocatables
C Site Acquisitions	10,000	10,000	
D Minor Capital Projects	66,548,640	65,548,640	Increase due to District Capital Projects Plan
E Furniture, Equipment & Technology	2,400,000	2,650,000	Requests reduced due to funding limitations
F Budget Steering Requests	20,145,045	21,560,528	Decrease based on projected technology needs
G School Buses & Vehicles	1,414,236	2,661,358	Requests reduced due to funding limitations
H Miscellaneous Capital Projects	133,334,400	127,934,400	Increase due to District Capital Projects Plan
I Capital Budget Contingency/Reserve	7,000,000	5,000,000	Increase due to contingency planning
J Charter School Tax Allocation	10,640,462	11,037,219	State mandated allocation
Total	<u>\$241,492,784</u>	<u>\$236,594,645</u>	
Grand Total Appropriations	\$241,492,784	\$236,594,645	
Appropriations exceed Est Rev	<u>(\$15,418,235)</u>	<u>(\$20,638,338)</u>	
Amt Carried into 2025/2026 from 2024/25	\$26,287,565	\$27,956,645	
Amount Carried Forward into 2026/2027	\$10,869,329	\$7,318,308	

PINELLAS COUNTY SCHOOLS
FIVE-YEAR CAPITAL OUTLAY PLAN
Summary of Major Changes from Previously Approved Plan
Single Year Analysis
2026/2027

	Proposed Plan	Approved Plan 12/12/23	
<u>Estimated Revenues:</u>			
PECO	\$0	\$0	
CO & DS	3,589,709	4,505,012	Decrease due to CO & DS revenue
District School Tax	225,686,821	214,432,606	Increase in projected tax roll
Other-Racetrack	223,250	223,250	
Interest Earnings	1,000,000	2,000,000	Decrease due to interest projections
Total Estimated Rev	<u>\$230,499,780</u>	<u>\$221,160,868</u>	
 <u>Appropriations:</u>			
 B. Other Capital Projects			
B Relocatables	\$0	\$192,500	Reduction of lease/rental of relocatables
C Site Acquisitions	10,000	10,000	
D Minor Capital Projects	71,213,586	69,498,586	Increase due to District Capital Projects Plan
E Furniture, Equipment & Technology	2,400,000	2,650,000	Requests reduced due to funding limitations
F Budget Steering Requests	20,145,045	20,515,417	Decrease based on projected technology needs
G School Buses & Vehicles	853,117	2,741,199	Requests reduced due to funding limitations
H Miscellaneous Capital Projects	119,134,968	105,427,775	Increase due to District Capital Projects Plan
I Capital Budget Contingency/Reserve	7,000,000	5,000,000	Increase due to contingency planning
J Charter School Tax Allocation	14,187,283	14,716,292	State mandated allocation
Total	<u>\$234,943,999</u>	<u>\$220,751,769</u>	
Grand Total Appropriations	\$234,943,999	\$220,751,769	
Appropriations exceed Est Rev	<u>(\$4,444,219)</u>	<u>\$409,099</u>	
Amt Carried into 2026/2027 from 2025/26	\$10,869,329	\$7,318,308	
Amount Carried Forward into 2027/2028	\$6,425,111	\$7,727,407	

PINELLAS COUNTY SCHOOLS
FIVE-YEAR CAPITAL OUTLAY PLAN
Summary of Major Changes from Previously Approved Plan
Single Year Analysis
2027/2028

	Proposed Plan	Approved Plan 12/12/23	
<u>Estimated Revenues:</u>			
PECO	\$0	\$0	
CO & DS	3,589,709	4,505,012	Decrease due to CO & DS revenue
District School Tax	230,200,558	218,721,258	Increase in projected tax roll
Other-Racetrack	223,250	223,250	
Interest Earnings	1,000,000	2,000,000	Decrease due to interest projections
Total Estimated Rev	<u>\$235,013,517</u>	<u>\$225,449,520</u>	
<u>Appropriations:</u>			
B. Other Capital Projects			
B Relocatables	\$0	\$192,500	Reduction of lease/rental of relocatables
C Site Acquisitions	10,000	10,000	
D Minor Capital Projects	72,835,000	70,500,000	Increase due to District Capital Projects Plan
E Furniture, Equipment & Technology	2,400,000	2,650,000	Requests reduced due to funding limitations
F Budget Steering Requests	20,145,045	19,400,330	Increase based on projected technology needs
G School Buses & Vehicles	878,711	2,823,435	Requests reduced due to funding limitations
H Miscellaneous Capital Projects	110,097,504	106,312,468	Increase due to District Capital Projects Plan
I Capital Budget Contingency/Reserve	7,000,000	5,000,000	Increase due to contingency planning
J Charter School Tax Allocation	17,734,104	18,395,365	State mandated allocation
Total	<u>\$231,100,364</u>	<u>\$225,284,098</u>	
Grand Total Appropriations	\$231,100,364	\$225,284,098	
Est Revenue exceeds Appropriations	<u>\$3,913,152</u>	<u>\$165,422</u>	
Amt Carried into 2027/2028 from 2026/27	\$6,425,111	\$7,727,407	
Amount Carried Forward into 2028/2029	\$10,338,263	\$7,892,829	

**PINELLAS COUNTY SCHOOLS
FIVE-YEAR CAPITAL OUTLAY PLAN
Summary of Major Changes from Previously Approved Plan
Single Year Analysis
2028/2029**

	Proposed Plan
Estimated Revenues:	
PECO	\$0
CO & DS	3,589,709
District School Tax	234,804,569
Other-Racetrack	223,250
Interest Earnings	1,000,000
Total Estimated Rev	<u>\$239,617,528</u>

Appropriations:

B. Other Capital Projects

B Relocatables	\$0
C Site Acquisitions	10,000
D Minor Capital Projects	72,790,000
E Furniture, Equipment & Technology	2,400,000
F Budget Steering Requests	20,145,045
G School Buses & Vehicles	905,072
H Miscellaneous Capital Projects	104,114,017
I Capital Budget Contingency/Reserve	7,000,000
J Charter School Tax Allocation	<u>17,734,104</u>
Total	<u>\$225,098,238</u>
Grand Total Appropriations	\$225,098,238
Est Revenue exceeds Appropriations	<u>\$14,519,290</u>
Amt Carried into 2027/2028 from 2026/27	<u>\$10,338,263</u>
Amount Carried Forward into 2028/2029	\$24,857,553

FIVE-YEAR CAPITAL OUTLAY PLAN
School and Center Projects - 2024/25 Through 2028/29

CAPITAL OUTLAY PROJECTED REVENUES	2023/2024 Year 0	2024/2025 Year 1	2025/2026 Year 2	2026/2027 Year 3	2027/2028 Year 4	2028/2029 Year 5	Five-Year Total [24/25-28/29]
<u>Current Funding Sources</u>							
CO & DS (Entitlement) & Interest	3,594,236	3,589,709	3,589,709	3,589,709	3,589,709	3,589,709	\$17,948,545
District School Tax (1.5 Mill)	202,833,047	216,923,127	221,261,590	225,686,821	230,200,558	234,804,569	\$1,128,876,665
Other Sources (Racetrack)	223,250	223,250	223,250	223,250	223,250	223,250	\$1,116,250
Interest Earnings	0	1,000,000	1,000,000	1,000,000	1,000,000	1,000,000	\$5,000,000
Total Estimated Revenues:	\$206,650,533	\$221,736,086	\$226,074,549	\$230,499,780	\$235,013,517	\$239,617,528	\$1,152,941,460
<i>Amount of Designated Fund Balance Carried Forward From Previous Fiscal Year</i>	<i>12,000,000</i>	<i>16,778,991</i>	<i>26,287,565</i>	<i>10,869,329</i>	<i>6,425,110</i>	<i>10,338,263</i>	
<i>Amount Available For Appropriation (Estimated Revenues Plus Fund Balance Carried Forward)</i>	<i>\$218,650,533</i>	<i>\$238,515,077</i>	<i>\$252,362,113</i>	<i>\$241,369,109</i>	<i>\$241,438,627</i>	<i>\$249,955,791</i>	

School & Center Project Priorities	2023/2024 Allocation Year 0	2024/2025 Allocation Year 1	2025/2026 Allocation Year 2	2026/2027 Allocation Year 3	2027/2028 Allocation Year 4	2028/2029 Allocation Year 5	Five-Year Total [24/25-28/29]
A. School & Center Projects							
B. - J. Other Capital Projects	\$201,871,542	\$212,227,512	\$241,492,784	\$234,943,999	\$231,100,364	\$225,098,238	\$1,144,862,897
Total Estimated Allocations:	\$201,871,542	\$212,227,512	\$241,492,784	\$234,943,999	\$231,100,364	\$225,098,238	\$1,144,862,897
Balance (Projected Revenues - Estimated Allocations):	\$4,778,991	\$9,508,574	(\$15,418,236)	(\$4,444,219)	\$3,913,153	\$14,519,290	\$8,078,562
Balance (Projected Revenues plus fund balance - Estimated Allocations):	\$16,778,991	\$26,287,565	\$10,869,329	\$6,425,110	\$10,338,263	\$24,857,553	

FIVE-YEAR CAPITAL OUTLAY PLAN
School, Center and Other Projects - 2024/25 Through 2028/29

Priority	A. School & Center Projects	Project Scope of Work	2023/2024 Prior Year	2024/2025 Allocation	2025/2026 Allocation	2026/2027 Allocation	2027/2028 Allocation	2028/2029 Allocation	Five-Year Project Totals
	A.1. Five-Year Project Priorities								
	Other Capital Projects								
	B. Relocatables-Leases/Purchases/Retrofits		192,500	64,676					64,676
	C. Site Acquisitions-Present and Future Sites		15,000	15,000	10,000	10,000	10,000	10,000	55,000
	D1. Minor Capital Projects-Priority by Maintenance		39,400,000	47,215,350	52,848,640	58,228,586	59,850,000	59,805,000	277,947,576
	D2. Infrastructure		7,985,000	7,985,000	7,985,000	7,985,000	7,985,000	7,985,000	39,925,000
	D3. TBD Special Causes		6,900,000	6,900,000	5,715,000	5,000,000	5,000,000	5,000,000	27,615,000
	E. Furniture, Equip. & Technology-Instructional		2,375,000	2,691,704	2,400,000	2,400,000	2,400,000	2,400,000	12,291,704
	F. Budget Steering Requests-Technology & Equip.		18,211,195	19,269,911	20,145,045	20,145,045	20,145,045	20,145,045	99,850,091
	G. School Buses, Vehicles & Bus Facilities		4,998,866	2,912,763	1,414,236	853,117	878,711	905,072	6,963,899
	H1. New Capital Projects		45,902,316	27,100,000	58,800,000	43,820,750	33,990,000	27,210,000	190,920,750
	H2. Debt Service for COP's		8,473,273	8,488,300	8,486,300	8,479,675	8,477,925	8,470,550	42,402,750
	H3. Transfer of Gen Fund Expend/Two Mill Relief		46,500,000	71,770,838	62,548,100	63,334,543	64,129,579	64,933,467	326,716,527
	H4. Instructional Equipment Transfer		3,500,000	3,500,000	3,500,000	3,500,000	3,500,000	3,500,000	17,500,000
	I. Capital Contingency-Restricted Reserve		15,000,000	7,000,000	7,000,000	7,000,000	7,000,000	7,000,000	35,000,000
	J. Charter District School Tax Allocation		2,418,393	7,313,970	10,640,462	14,187,283	17,734,104	17,734,104	67,609,924
	SUB-TOTAL - Other Projects		\$201,871,543	\$212,227,512	\$241,492,784	\$234,943,999	\$231,100,364	\$225,098,238	\$1,144,862,897
	GRAND TOTAL - CAPITAL OUTLAY PROJECTS		\$201,871,543	\$212,227,512	\$241,492,784	\$234,943,999	\$231,100,364	\$225,098,238	\$1,144,862,897

FIVE-YEAR CAPITAL OUTLAY PLAN
School and Center Projects - 2024/25 Through 2028/29

Project Scope or Description of Activities	2023/2024 Allocation	2024/2025 Allocation	2025/2026 Allocation	2026/2027 Allocation	2027/2028 Allocation	2028/2029 Allocation	Five-Year Totals
School or Center	Year 0	Year 1	Year 2	Year 3	Year 4	Year 5	
B. Relocatables							
Lease/Purchase	192,500	64,676					64,676
Retrofitting per State Mandate							
C. Site Acquisitions							
Land Acquisition (Present & Future Sites)	15,000	15,000	10,000	10,000	10,000	10,000	55,000
D. Minor Capital Projects							
General Maintenance "Minor" Capital Projects per annual planning process	10,400,000						
Maintenance Life Cycle Replacement (Chillers, Roofing, Playgrounds, Flooring, Painting)	23,300,000	41,665,350	52,848,640	58,228,586	59,850,000	59,805,000	272,397,576
Minor Capital Projects on six year capital plan	5,700,000	5,550,000					5,550,000
Infrastructure Needs	7,985,000	7,985,000	7,985,000	7,985,000	7,985,000	7,985,000	39,925,000
TBD School Special Causes	5,000,000	5,000,000	5,000,000	5,000,000	5,000,000	5,000,000	25,000,000
Athletic Restrooms	1,900,000	1,900,000	715,000				2,615,000
E. Furniture, Equipment & Technology							
For qualifying items handled through Budget Steering process. List of items available.							
Furniture Replacement Program	900,000	791,704	900,000	900,000	900,000	900,000	4,391,704
Instructional Equipment							
Vocational Replacement	1,000,000	1,350,000	1,000,000	1,000,000	1,000,000	1,000,000	5,350,000
Musical Instruments Replacement	400,000	400,000	400,000	400,000	400,000	400,000	2,000,000
Kindergarten Equipment	75,000	150,000	100,000	100,000	100,000	100,000	550,000
F. Budget Steering Requests							
For qualifying items handled through Budget Steering process. List of items available.							
Technology & Equipment							
Data Process Equip	3,100,000	4,515,450	3,000,000	3,000,000	3,000,000	3,000,000	16,515,450
Safety Initiative	750,000	1,804,145	1,000,000	1,000,000	1,000,000	1,000,000	5,804,145
Technology to Increase Student Achievement in K-12 Math&Science	11,600	6,600	150,000	150,000	150,000	150,000	606,600
TERMS Replacement	5,000,000	1,000,000	1,000,000	1,000,000			3,000,000
Enterprise Resource Software	2,127,762	3,059,109	3,049,931	3,049,931	4,049,931	4,049,931	17,258,832
District Technology Refresh							
Student Laptops	2,375,657	6,099,660	7,848,250	7,848,250	7,848,250	7,848,250	37,492,660
Staff Laptops	1,027,238	1,720,198	1,578,760	1,578,760	1,578,760	1,578,760	8,035,238
Business Education Labs	587,977	207,869	160,931	160,931	160,931	160,931	851,592
Laptop Carts and Accessories		21,673	32,173	32,173	32,173	32,173	150,366
Model Tech Classrooms(Media Ctr) & World Language Lab	233,800	59,200					59,200
Athletic Equipment	322,000	356,711	325,000	325,000	325,000	325,000	1,656,711
Equipment - Various	2,675,161	419,296	2,000,000	2,000,000	2,000,000	2,000,000	8,419,296

FIVE-YEAR CAPITAL OUTLAY PLAN
School and Center Projects - 2024/25 Through 2028/29

Project Scope or Description of Activities	2023/2024 Allocation	2024/2025 Allocation	2025/2026 Allocation	2026/2027 Allocation	2027/2028 Allocation	2028/2029 Allocation	Five-Year Totals
School or Center	Year 0	Year 1	Year 2	Year 3	Year 4	Year 5	
G. School Buses & Vehicles							
Lease/Purchase=58 (10 yr. pay schedule-final pay 2024/25)	707,912	707,912					707,912
Purchase= 5	2,508,585	804,145	828,269	853,117	878,711	905,072	4,269,315
Student Transit Wagon (10)		568,900	585,967				1,154,867
Security Vehicles	159,369	106,806					106,806
Maintenance Utility Vehicles	1,623,000	725,000					725,000
H. Miscellaneous Capital Projects							
New capital projects funded	43,590,346	27,100,000	55,900,000	42,685,000	32,665,000	27,210,000	185,560,000
Furniture Fixture and Equipment on major construction projects	2,311,970		2,900,000	1,135,750	1,325,000		5,360,750
Debt Service for COP's issue (interest) 24 yr pay schedule-final pay July 2041	2,281,948	2,285,350	2,264,975	2,243,475	2,220,975	2,197,350	11,212,125
Debt Service for COP's issue (principal) 24 yr pay schedule-final pay July 2041	385,000	395,000	420,000	440,000	460,000	485,000	2,200,000
Debt Service for COP's issue (interest) 19 yr pay schedule-final pay July 2040	2,621,325	2,457,950	2,286,325	2,106,200	1,916,950	1,718,200	10,485,625
Debt Service for COP's issue (principal) 19 yr pay schedule-final pay July 2040	3,185,000	3,350,000	3,515,000	3,690,000	3,880,000	4,070,000	18,505,000
Premiums for Property Casualty Insurance	9,000,000	9,270,000	9,548,100	9,834,543	10,129,579	10,433,467	49,215,689
Transfer of Appropriate General Fund Expenditures [Chargeable to School/Center Projects]	37,500,000	62,500,838	53,000,000	53,500,000	54,000,000	54,500,000	277,500,838
Instructional Equipment Transfer	3,500,000	3,500,000	3,500,000	3,500,000	3,500,000	3,500,000	17,500,000
I. Capital Budget Contingency							
Transportation, Software, Facilities reclassification	10,000,000						
Disaster Relief/ Unforeseen	5,000,000	7,000,000	7,000,000	7,000,000	7,000,000	7,000,000	35,000,000
J. Charter School Tax Allocation	2,418,393	7,313,970	10,640,462	14,187,283	17,734,104	17,734,104	67,609,924
Other Capital Projects, Total	\$201,871,542	\$212,227,512	\$241,492,784	\$234,943,999	\$231,100,364	\$225,098,238	\$1,144,862,897
School & Center Projects, Total							
Total, Capital Outlay Projects	\$201,871,542	\$212,227,512	\$241,492,784	\$234,943,999	\$231,100,364	\$225,098,238	\$1,144,862,897